

The Valve Shop

A division of Applied Valves & Controls, Inc.
 6070-A Corte Del Cedro, Carlsbad, CA 92011
 Tel (760) 438-4840, Fax (760) 438-4836
 www.TheValveShop.com

CREDIT APPLICATION FORM

A completed and signed application is required prior to establishing an open credit account with The Valve Shop. Please attach a list of at least four trade references and return by fax or mail. Please allow 3-5 business days for processing.

COMPANY NAME: _____

STREET ADDRESS: _____

CITY: _____ STATE: _____ ZIP: _____

MAILING ADDRESS: _____

CITY: _____ STATE: _____ ZIP: _____

PHONE: _____ FAX: _____ DUNS#: _____

NATURE OF BUSINESS: _____ INCORPORATION DATE: _____

(If Sole Proprietorship, "Personal Guarantee" must be completed and signed by Owner. Include with application).

CORPORATE OFFICERS: _____

ACCOUNTS PAYABLE CONTACT: _____ PHONE: _____

TAXABLE: Yes ___ No ___ Resale No.,: _____

(If no, please include copy of Tax Resale Certificate and return with the credit application).

OF EMPLOYEES: _____ SIC CODE: _____

CONTRACTOR LICENSE#: _____ WEBSITE: _____

HOW LONG IN BUSINESS: _____

BANK REFERENCE: _____

Name Address

Account Number Phone

TRADE REFERENCES:

Please send at least four trade references on a separate sheet including:

- Name of Contact, Company, Address, Phone and Fax of each reference.

PAYMENT TERMS:

- Payment is due 30 days from date of invoice.
- A 1-1/2% monthly service charge is added to all invoices 15 days past due.
- All accounts 30 days past due are automatically placed on credit hold.
- If litigation is commenced to collect on an outstanding account, the prevailing party in such litigation shall be awarded by the court attorney's fees and costs incurred in such litigation in addition to all other amounts ordered by the court.
- Our business relationship is governed by California law. The venue for any litigation pertaining to our business relationship shall be San Diego, California.
- The limit of your open account may be increased or decreased from time to time in the sole discretion of The Valve Shop.
- The Valve Shop has the right to obtain credit references from sources other than the ones given by the customer.
- The customer affirms that he/she is a responsible officer for the organization making this application for credit.

Signature_____
Date_____
Name and Title (Please Print)_____
Federal I.D.#

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PERSONAL GUARANTEE OF PAYMENT
(Sole Proprietorship Only)

To: The Valve Shop, a division of Applied Valves & Controls, Inc. Dated this ____ day of, _____
20_____. The undersigned, and each of us, jointly and severally, for and in consideration of the
extension of credit to _____
_____ HEREIN CALLED "DEBTOR", unconditionally guarantee payment of all
sums for which debtor is now indebted or may hereafter become indebted to The Valve Shop,
HEREIN CALLED "CREDITOR".

The creditor may grant the extension of time for payment and may accept or release any security
without notice to the undersigned.

I, we, and each of us, agree to pay the debts, guaranteed hereby, within FIFTEEN (15) DAYS after
written demand from the CREDITOR, in the same manner, as if it were the undersigned primary
obligation, regardless of whether or not the CREDITOR has exhausted any and all security it may
have or remedies it may have against the DEBTOR or against anyone else for payment of said debt
or any part thereof. I, we, and each of us, promise to pay at the main office of CREDITOR. This
guarantee shall continue until the debtor, the undersigned, has received a written notice of
termination from the CREDITOR. Should the undersigned elect to execute this guarantee, the
undersigned hereby agrees to pay all court costs and such additional sums that the court may deem
reasonable attorney fees.

All invoices not paid within the specified published Terms & Conditions of net 15 days will accrue
service charges at the rate of 1½% per month until paid in full.

This guarantee shall be binding upon all parties hereon, and their respective heirs, executors,
administrators, successors and assigns.

OWNERS OR PARTNERS ONLY

PERSONAL GUARANTEE OF:

Print Name Signature

Print Name Signature